

IDBZ BUSINESS CONDITIONS JANUARY 2024		
EXCHANGE CONTROL	USD @ Interbank	
Batch Application fees	\$1	
Search fees for items older than 6 months old	\$1	
Prior Exchange Control Application fees	\$1	
Special Exchange Control applications	\$2	
Cross Border Investments Applications	\$2	
Importer Registration Fees	\$2	
CEBAS Processing Fees		
EXPORTS PAYMENTS	USD @ Interbank	
Liquidation Commission (Voluntary & Statutory Deductions)	\$5	
Form CDI Admin charge - non clients	\$5	
Form CDI Admin - Extension of maturity date	\$5	
Form CDI Admin - Exceptional discharge	\$5	
Form CDI Admin - Request for a cancellation	\$5	
Form CD1/ CD3 Prior Exchange Control application	\$5	
Acquital Period Extension	\$5	
Application for blanket authority	\$5	
Application to register as an exporter	\$5	
Application Fees - Immigration	\$5	
Application Fees - Offsets	\$5	
CURRENT AND SAVINGS ACCOUNTS	USD @ Interbank	CORPORATES
Cash Withdrawal	3% min \$1	3% min \$1
Inter Bank Funds Transfer	2% min \$5 - max \$40	2% min \$5 - max \$40
RTGS Recall - Customer Initiated	\$5	\$5

RTGS - Rejected	\$2	\$2
Minimum account Balance - Homesaver	\$500	\$500
Minimum Account Balance	US\$10,00	US\$50,00
Account Service Charges	US\$5,00	US\$40,00
Below minimum balance charge	\$2	\$2
Unauthorised Overdraft	MLR + 5%	MLR + 5%
Inter-account transfers	2.5% min US\$1 - max US\$5	2.5% min US\$2 max US\$40
Auction submission handling charge	3%	3%
Interim Statement printing	\$1	\$1
Cash Deposits	Free	Free
Incoming RTGS	Free	Free
Photocopying	\$1	\$1
Finance Agreement replacement	US\$50 at prevailing Interbank rate	US\$50 at prevailing Interbank rate
Finance Agreement copy	US\$10 at prevailing Interbank rate	US\$10 at prevailing Interbank rate
Search fees for items older than 6 months old	US\$10 at prevailing Interbank rate	US\$10 at prevailing Interbank rate
Search fees for items within 6 months	US\$5 at prevailing Interbank rate	US\$5 at prevailing Interbank rate
Account closure	\$2	\$2
Reactivation of Dormant Account	\$2	\$5
Change handling fee	1% min \$1 - max \$5	1% min \$1 - max \$5
Salary admin fee per transaction	\$1	\$1
Late Salary Submissions	\$5	\$5
Balance Inquiry	Free	Free
Senior Citizen (60 + years)	n/a	n/a
Deposit Books Plain	Cost+25%	Cost+25%
Deposit Books Personalised	Cost+25%	Cost+25%
Withdrawal Slips Booklet	Cost+25%	Cost+25%
Cash in Transit	Cost+25%	Cost+25%

Cash in Transit Holiday	Cost+25%	Cost+25%
FOREIGN CURRENCY ACCOUNTS	INDIVIDUALS - US\$	CORPORATES - US\$
Minimum Balance	US\$10,00	US\$50,00
Interest Rate on Credit Balances	As Per Daily Quote From Treasury	As Per Daily Quote From Treasury
Interest Calculation	On Daily Balance	On Daily Balance
Interest Payment Frequency	Monthly	Monthly
Withdrawals	On Demand	On Demand
Account Service Charges	US\$5,00	US\$40,00
RTGS Transfer Charges	2% min US\$2 max US\$40	2% min US\$2 max US\$40
Inter-account transfers	2.5% min US\$1 - max US\$5	2.5% min US\$2 max US\$40
Change Handling Fee	1% min US\$1 - max US\$10	1% min US\$1 - max US\$10
Statement Fees	\$1	\$1
Maximum Daily Cash Withdrawal	As per RBZ set limits(with notice)	As per RBZ set limits(with notice)
Maximum Daily Cash Withdrawal	\$1,000 (without notice)	\$10,000 (without notice)
Cash Withdrawal Charges	3%	3%
AUDITORS CERTIFICATE	ZWL	
Certificate of Balance	US\$5 at prevailing Interbank rate	
Auditors Certified Return	US\$10 at prevailing Interbank rate	
E-STATEMENT	INDIVIDUALS - ZWL	CORPORATES ZWL
Set up fee	US\$5 at prevailing Interbank rate	US\$10 at prevailing Interbank rate



OFFSHORE FINANCE		
Arrangement Fees	Preshipment	2.00% flat
Facility Fees	Import Finance	2.50% flat
Utilisation	Import Finance	1.00% flat
Interest	Preshipment / Import	3.50% p.a. above Libor
Letters of Credit Establishment Fee	Cash Covered	0.35%
Letters of Credit Facility Commissions	Cash Covered	0.35%
Draw Down fees	Preshipment Finance	1.00% flat
Guarantees	Establishment Fees	2.00% Flat
Guarantees	Arrangement Fees	2.00% per HY
INTERNET BANKING		
	ZWL	ZWL
Registration		
IDBZ to IDBZ Payments	2.5% min ZWL700 - max ZWL3500	2.5% min ZWL1,400 - max ZWL7,000
IDBZ to Other Banks	2% min ZWL2,000 max ZWL40,000	2% min ZWL2,000 max ZWL40,000
Funds Transfer Own Accounts		
Reactivation		
Balance Inquiry		
INTERNATIONAL BANKING CHARGES		
Telegraphic Transfer	1% min USD100 - max USD500	1% min USD100 - max USD500
Foreign Bank Charge	0.5% min USD30 - max USD120	0.5% min USD30 - max USD120
Telegraphic Transfer Recall	USD100 + cost	USD100 + cost

For more information on FCAs, and Exchange Control contact Banking Division 2750 171/8 or cibd@idbz.co.zw		
TREASURY INVESTMENTS		
Minimum Investment	ZWL 1,000,000.00	ZWL1,000,000.00
Minimum Tenure	30days	30days
Interest Rate	Fixed and agreed per deal	Fixed and agreed per deal
For firm quotes on investments, contact our Treasury Division on: Tel: 2774 224/2749 011, treasuryinfo@idbz.co.zw		
PRIVATE SECTOR OPERATIONS		
Loans		
Interest Rate	MLR + Margin	
Interest Calculation	On Daily Balance	
Interest payment frequency	Monthly	
Establishment Fees	Up to 5%	
Penalty Fee	MLR + Penalty Rate	
GUARANTEES		
Arrangement Fees	Up to 5%	
For Private Sector Operations contact the Department on: Tel: 2750 171/8 or psod@idbz.co.zw		
Our Banking Unit team can be contacted on cibd@idbz.co.zw		

