



Notice of Appointment

Appointment of Mr. Willing Zvirevo as Chief Executive Officer

The Board of Directors is pleased to announce the appointment of Mr. Willing Zvirevo as the substantive Chief Executive Officer of the Infrastructure and Development Bank of Zimbabwe (IDBZ). The appointment is with effect from 1 June 2026. Having successfully steered the institution as the Acting Chief Executive Officer since 1 September 2025, Mr. Zvirevo steps into this substantive role to lead the Bank into its next phase of strategic development and growth.

Mr. Zvirevo is a Chartered Accountant with extensive professional experience spanning financial services, investment banking and development finance, acquired through working in various leadership roles. He brings deep expertise in business case development, investment appraisal, project finance, capital raising and alternative investments to the helm of the Bank.

He has previously served in middle and senior managerial positions for KPMG Corporate Finance, NMB Bank Limited, Sagit Finance House Limited, and AMG Global Chartered Accountants (Zimbabwe) where he headed the firm's Corporate Finance practice. Prior to joining the IDBZ, Mr. Zvirevo spent 7 years in the Cayman Islands, gaining specialized alternative investments experience while working for the Citco Group, the world's largest hedge funds administrator. This international tenure

provided him with deep insights into alternative investment platforms, including fund structures, investment strategies, and complex financial products.

Prior to his elevation as Acting Chief Executive Officer in September 2025, Mr. Zvirevo was the IDBZ's Director for Resource Mobilisation and Climate Finance, driving the Bank's resource mobilisation strategy which encompasses capitalisation initiatives, project financing and debt issuance programmes, strategic partnerships, and climate finance initiatives.

The Board of Directors expresses its absolute confidence in Mr. Zvirevo's leadership, strategic depth and proven experience to guide the Bank towards fully achieving its developmental mandate and long-term strategic objectives. We assure all stakeholders of the Board's unwavering commitment to supporting him in this substantive role.

Please join the IDBZ Board of Directors, Management and Staff in congratulating Mr. Zvirevo on his well-deserved appointment.

Dr. Kupukile Mlambo
Chairman, Board of Directors