

# PRESS STATEMENT

## INCREASED PROJECT PREPARATION FUNDING

The Infrastructure Development Bank of Zimbabwe (“IDBZ” or “Bank”) is pleased to announce that its Board of Directors has approved a US\$5 million increase in funding for the Project Preparation and Development Fund (“PPDF facility”), thus growing from a funding level of US\$5 million to US\$10 million.

This is part of the Bank’s intervention to address the early stage project preparation and development funding gap. From empirical evidence, inadequate project development is a major bottleneck to attracting investment on most infrastructure projects. Through the PPDF facility, the Bank will ensure that priority and high impact infrastructure projects or concepts are developed to bankability in a timely, rigorous and transparent manner; and that these can then attract the right levels of investment for successful implementation.

The Bank now invites project preparation proposals from prospective public entities, local authorities and private entities which have obtained or are in the process of obtaining a licence, joint venture rights or concession to provide a public service; to apply for funding to carry out project preparatory work required to make investment decisions on infrastructure projects.

The PPDF facility will finance preparation of projects in the following sectors:

- i. **Energy and Power Supply** - generation, transmission and distribution infrastructure, with emphasis on renewable energy.
- ii. **Transport** - roads and bridges, airports, railways, border posts and water transport.
- iii. **Water, Sanitation & Irrigation** - dam construction, water transmission and distribution networks, water treatment plants, municipal water and sewer projects; and waste management.
- iv. **Information Communication Technology (ICT)** - optical fibre backbone and connectivity projects.
- v. **Housing** – housing infrastructure development; and, Medical and Academic Staff and Students’ accommodation.
- vi. **Other Infrastructure** - hospitals, education and tourism related infrastructure.

The PPDF will consider new (Greenfield) projects as well as those in need of upgrading and/or rehabilitation (Brownfield).

Activities eligible for financing under the PPDF facility cover the entire cycle of project preparation, that is:

- i. local master plans;
- ii. pre-feasibility studies;
- iii. feasibility and detailed design studies;
- iv. economic and financial analysis/financial modelling;
- v. Environmental and Social Impact Assessments and Resettlement Action Plans; and,
- vi. Legal and Transaction Advisory Services.

Please visit our website ([www.idbz.co.zw](http://www.idbz.co.zw)) for the PPDF guidelines on lodging the preparation funding applications and submission of your applications which should be addressed for the attention of the CEO.

27 September 2018

### About IDBZ

IDBZ, is a development finance institution (DFI), established through the IDBZ Act [Chapter 24:14] to champion sustainable infrastructure development in Zimbabwe through: mobilization of resources; capacity building; and knowledge generation and sharing in support of national efforts for inclusive socio-economic development. More specifically, its statutory mandate focus is on the development of infrastructure in energy, transport, water and sanitation, information and communication technology, and housing sectors.

### HEADQUARTERS:

IDBZ House, 99 Rotten Row, Harare, Zimbabwe  
Tel: 024 2750171-8  
Fax: 024 2749012/2774225

### BULAWAYO:

263 Leopold Takawira Avenue, Khumalo, Bulawayo  
Tel: 029 270035/270241/270398/270672  
Email: [enquiries@idbz.co.zw](mailto:enquiries@idbz.co.zw)

NATIONAL GROWTH AND TRANSFORMATION ENABLERS

[www.idbz.co.zw](http://www.idbz.co.zw)

