

NOTICE TO ALL STAKEHOLDERS: HOUSING DEVELOPMENT AT LOT 2 OF CLIPSHAM, MASVINGO

The Infrastructure Development Bank of Zimbabwe ("IDBZ") wishes to advise its stakeholders that the housing project at Lot 2 of Clipsham, Masvingo is progressing in earnest according to plan. IDBZ, in its capacity as a partner and banker to the Clipsham Views Housing Project Consortium wishes to advise members of the public not to be misled by malicious press statement issued by a Mr. M.M.M. Gapare of Great Gees Property Investments Holdings Group (Private) Limited purporting that his company owns Lot 2 of Clipsham. For the record, the piece of land on which the housing project is being carried out was acquired by the Government of Zimbabwe from the former commercial farmer back in the year 2001; and was subsequently sold by Government to the Clipsham Views Housing Project Consortium which is currently implementing a housing project at the site. IDBZ and its partners' activities are therefore legitimate, and IDBZ was never "ordered out of Clipsham stands" as alleged in the newspaper stories. In the meantime, IDBZ and its partners shall be taking appropriate action against vindictive third parties so as to protect the project, all stakeholder and customers' rights and interests in the development and ensure successful implementation of this project for the benefit of the community in Masvingo.

JOINTLY ISSUED BY



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